



Tucson's Housing Affordability Near Record Lows



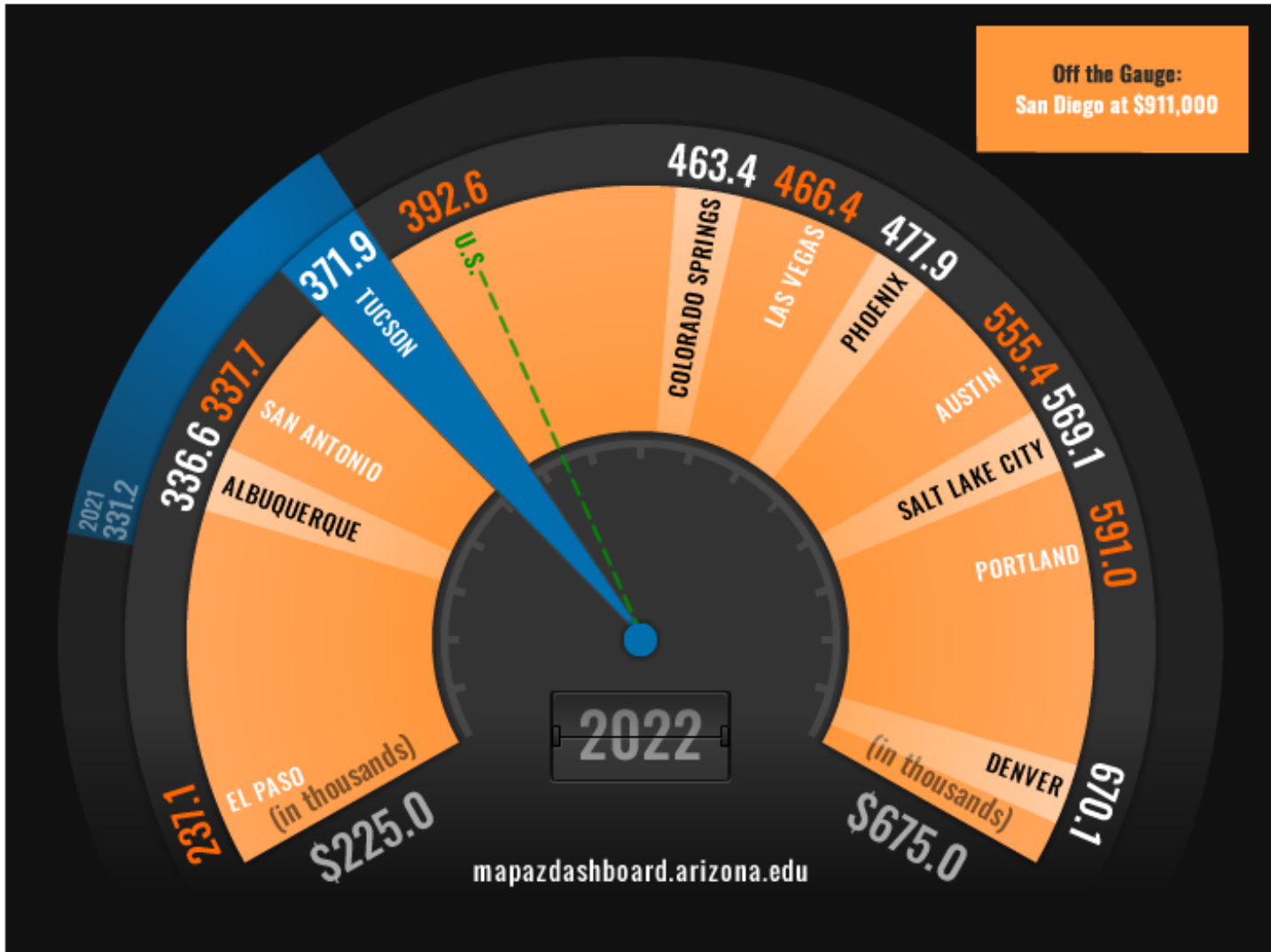
Jennifer Pullen, Senior Research Economist, University of Arizona,
Eller College of Management, Economic and Business Research Center
MAP Dashboard Coordinator



Eller College
of Management

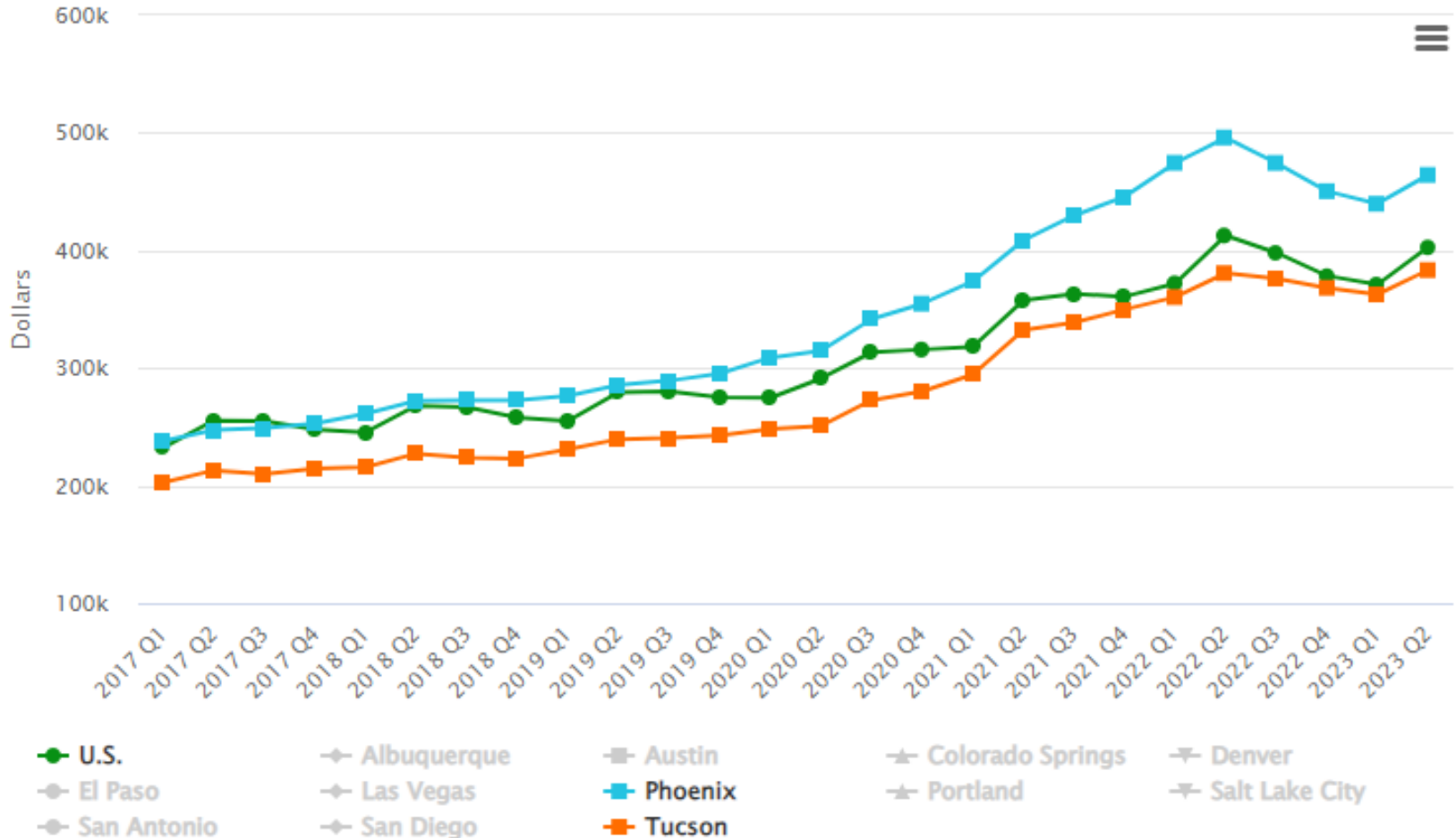


Median Home Price (2022)



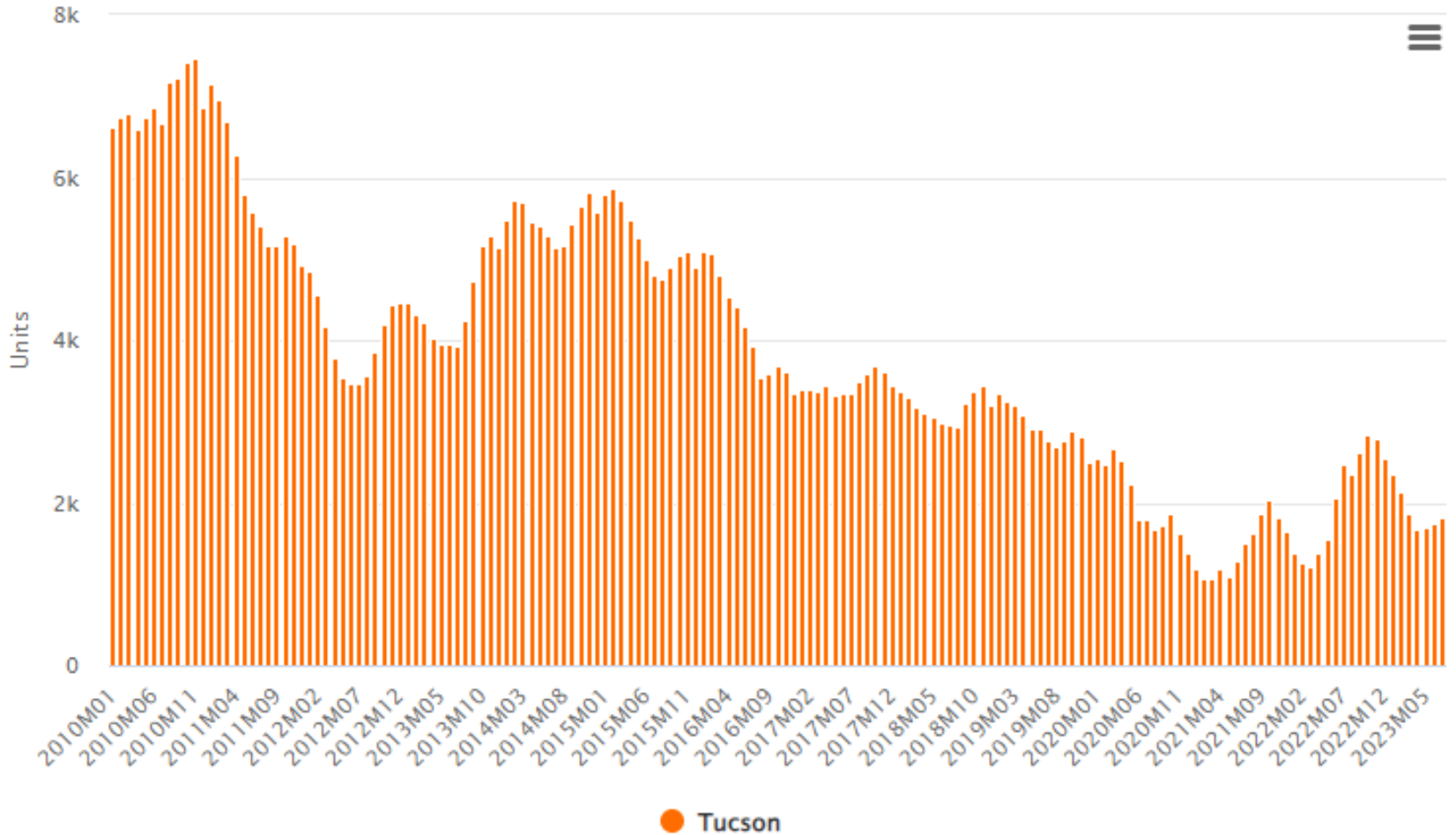


Median Home Price Trend



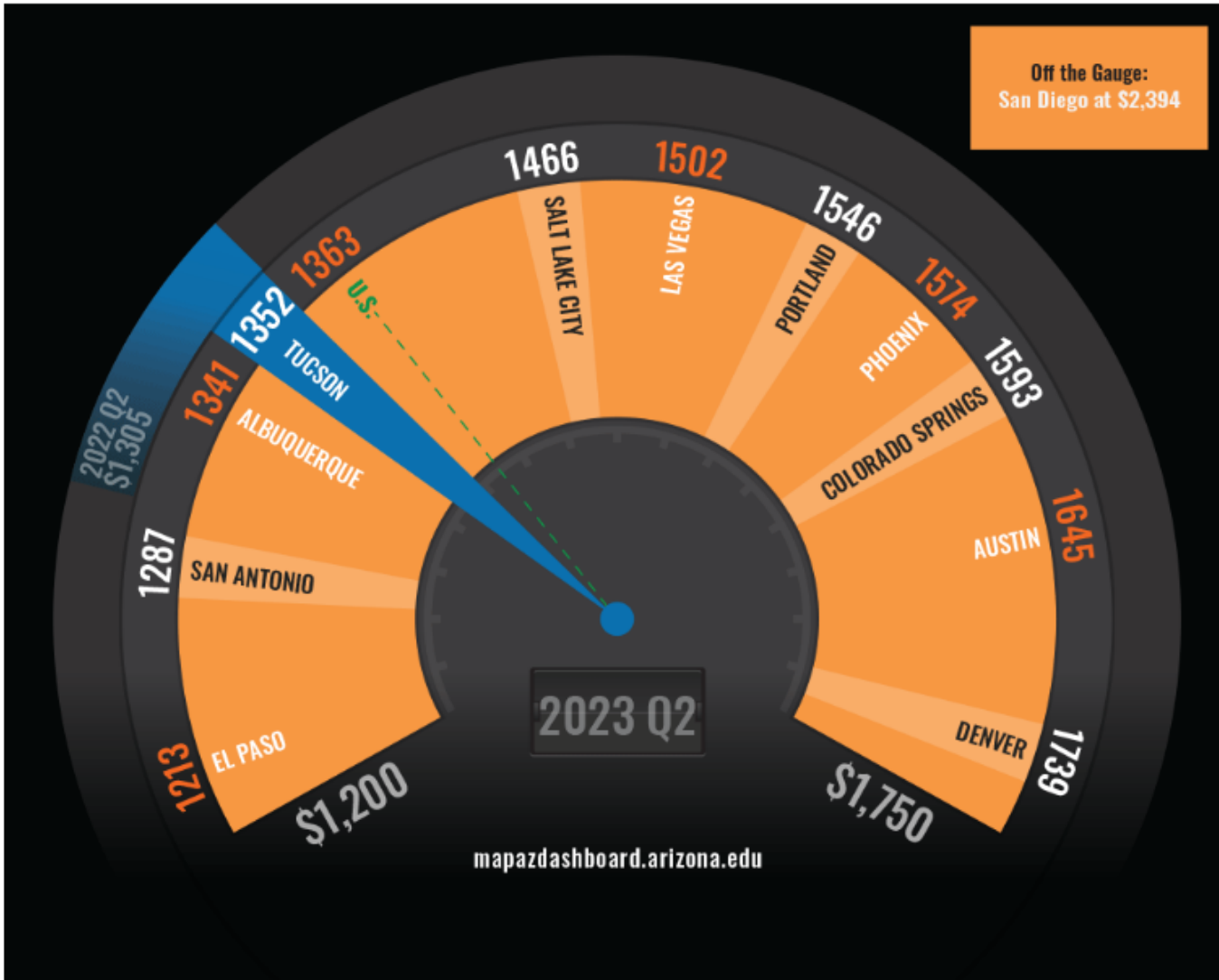


Available Housing Supply For Sale



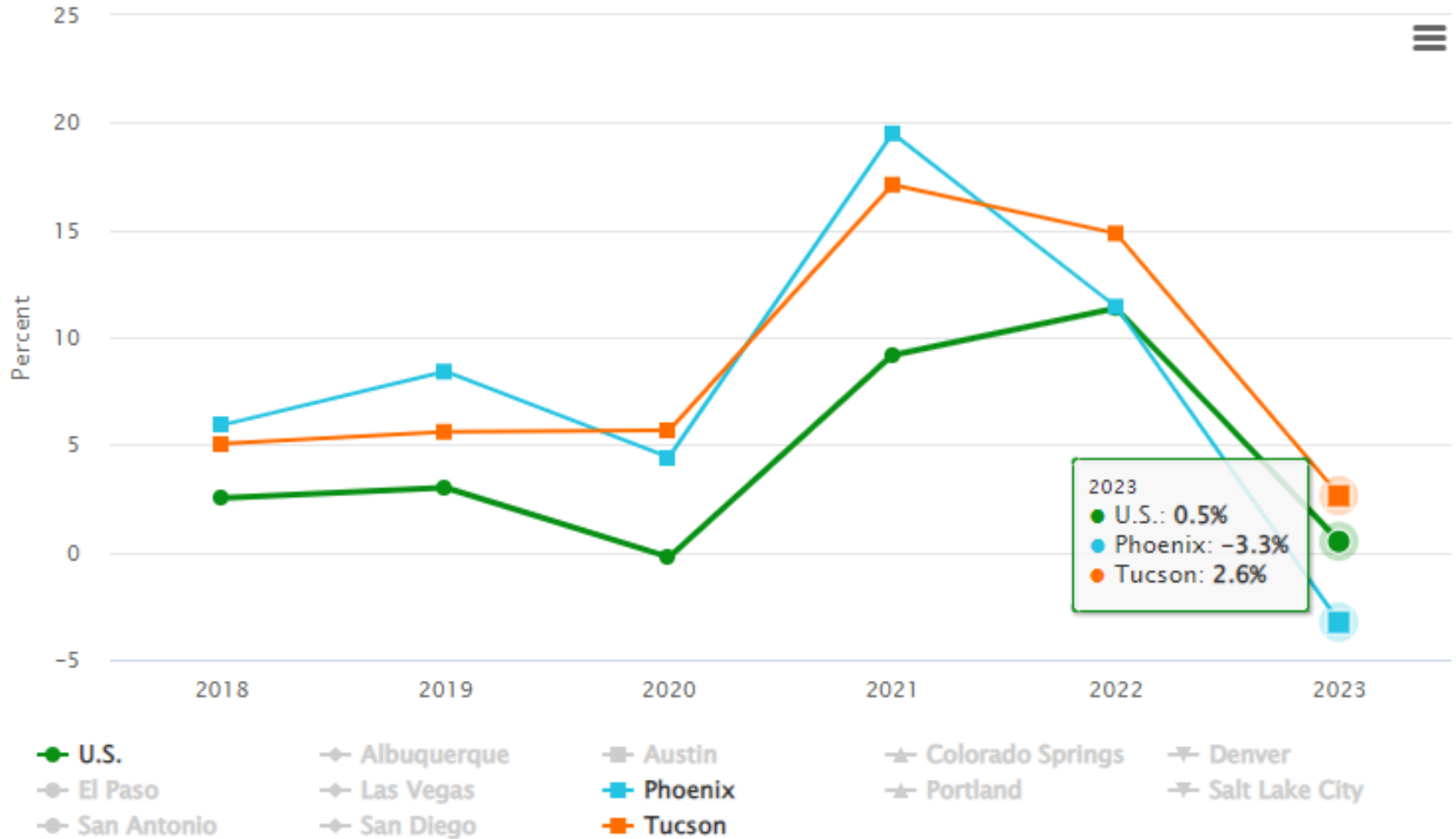


Average Rent of One-and-Two Bedroom Apartments (2nd Quarter 2023)



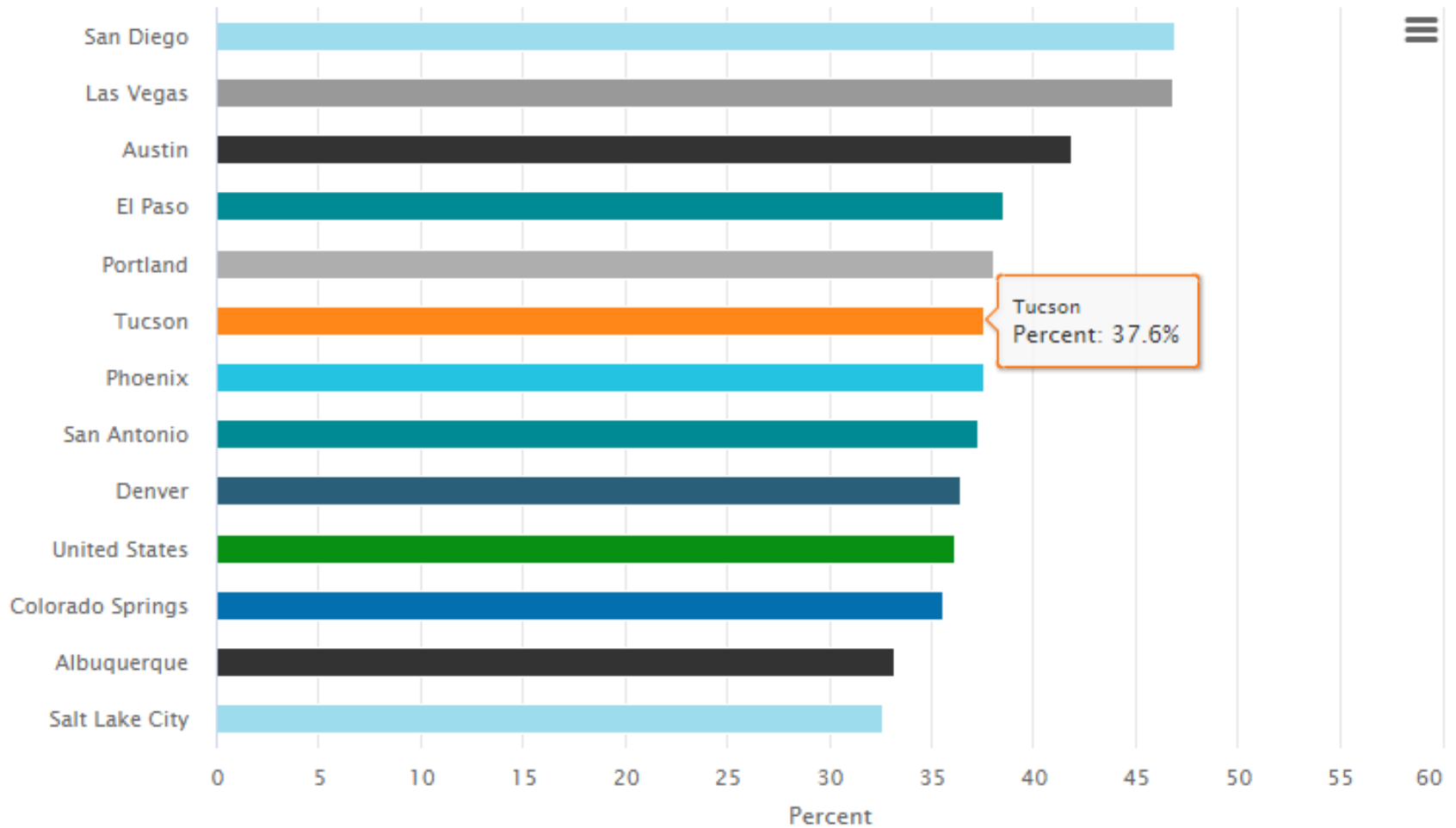


Growth Rate in Annual Avg. Rent



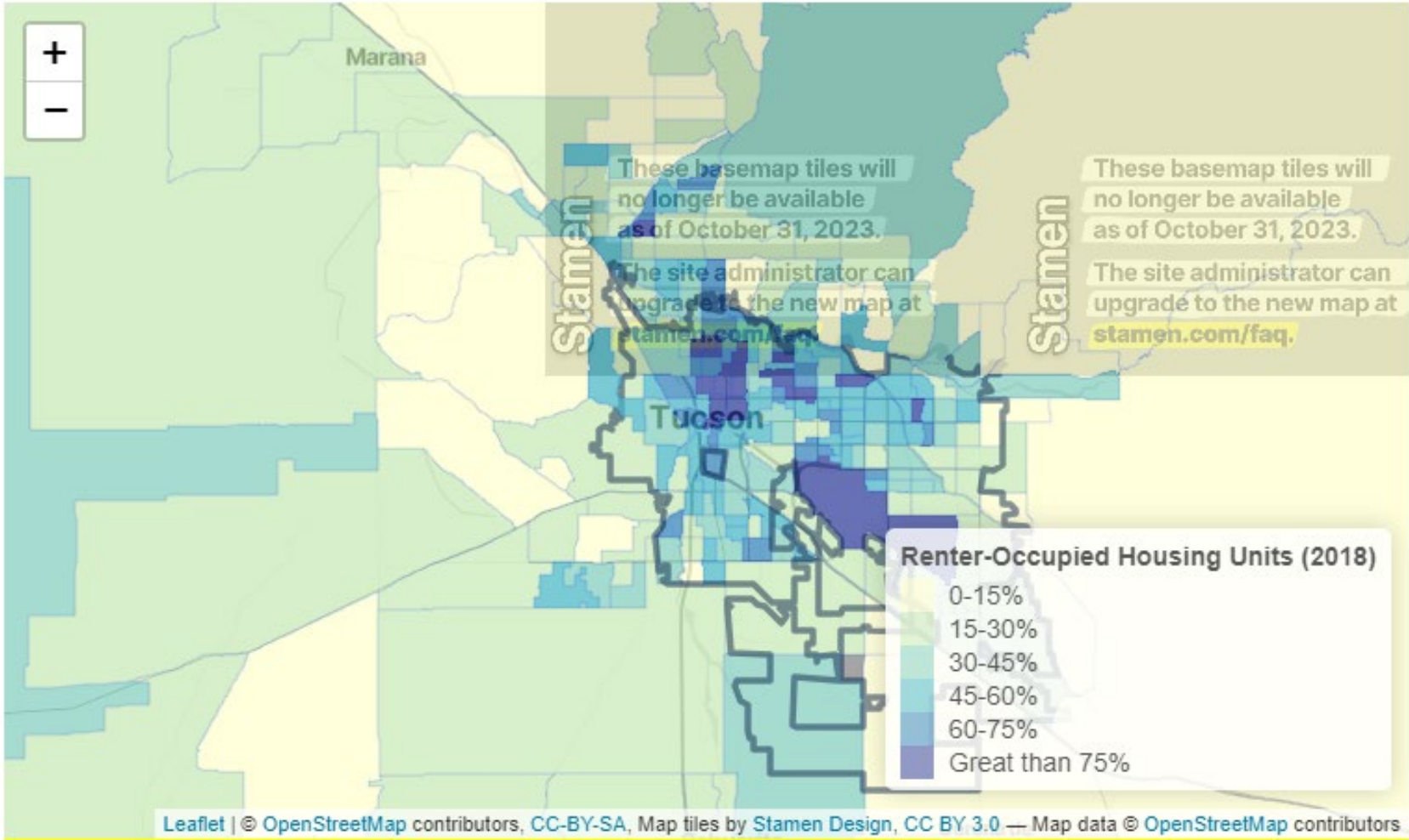


Percent of Homes that are Renter Occupied (2018)



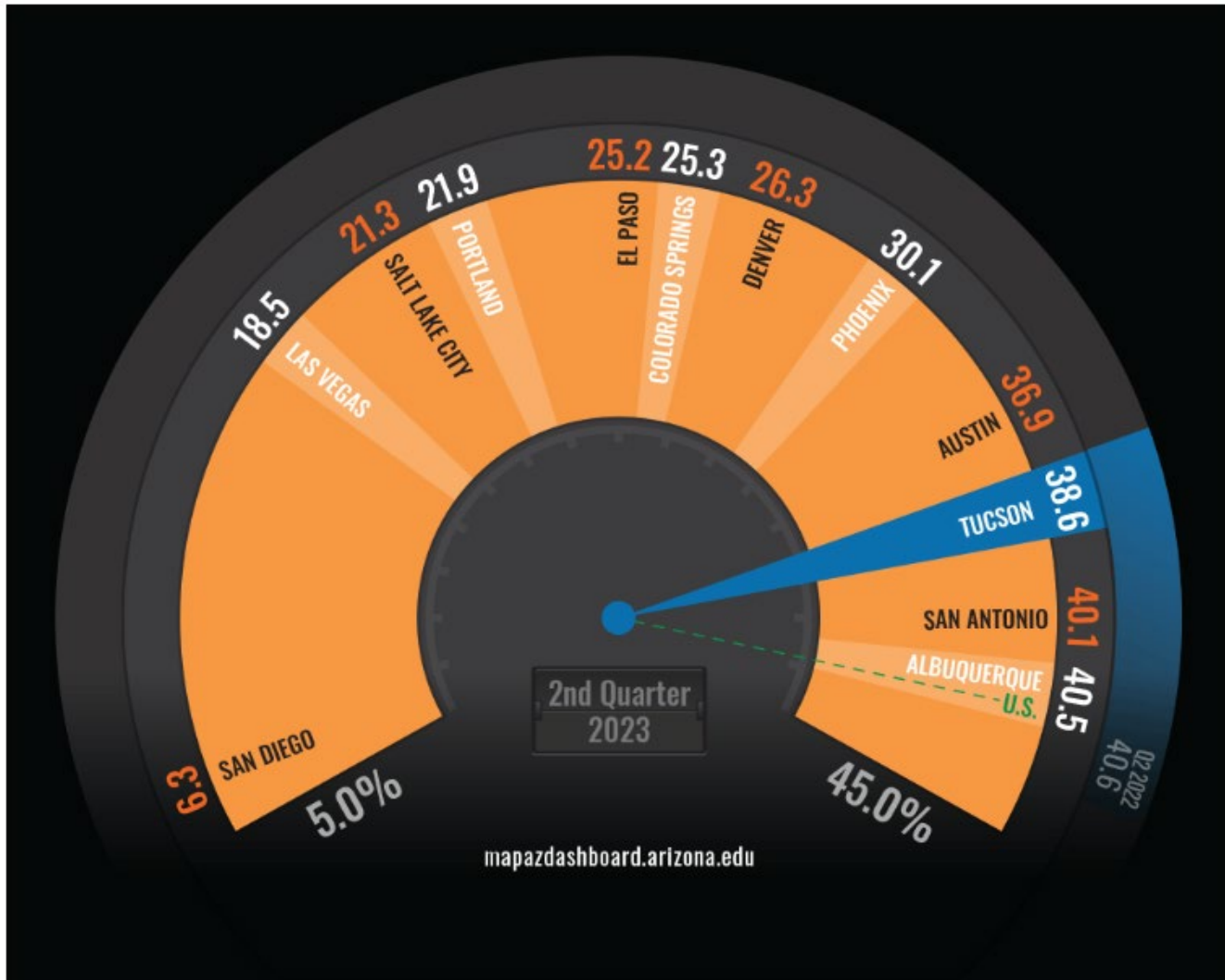


Housing Tenure by Census Tract in Pima County (2018)



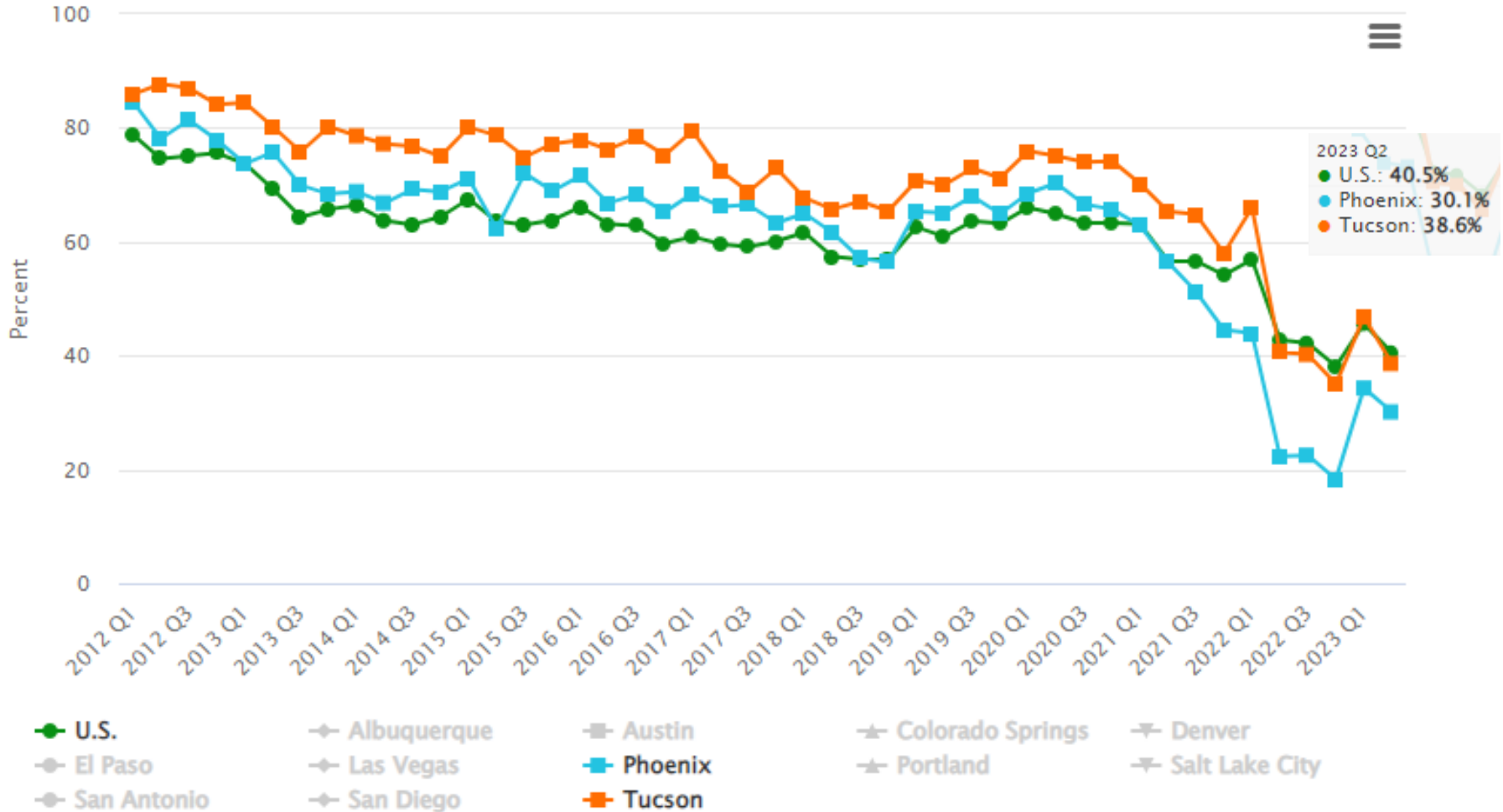


Housing Affordability 2nd Quarter 2023



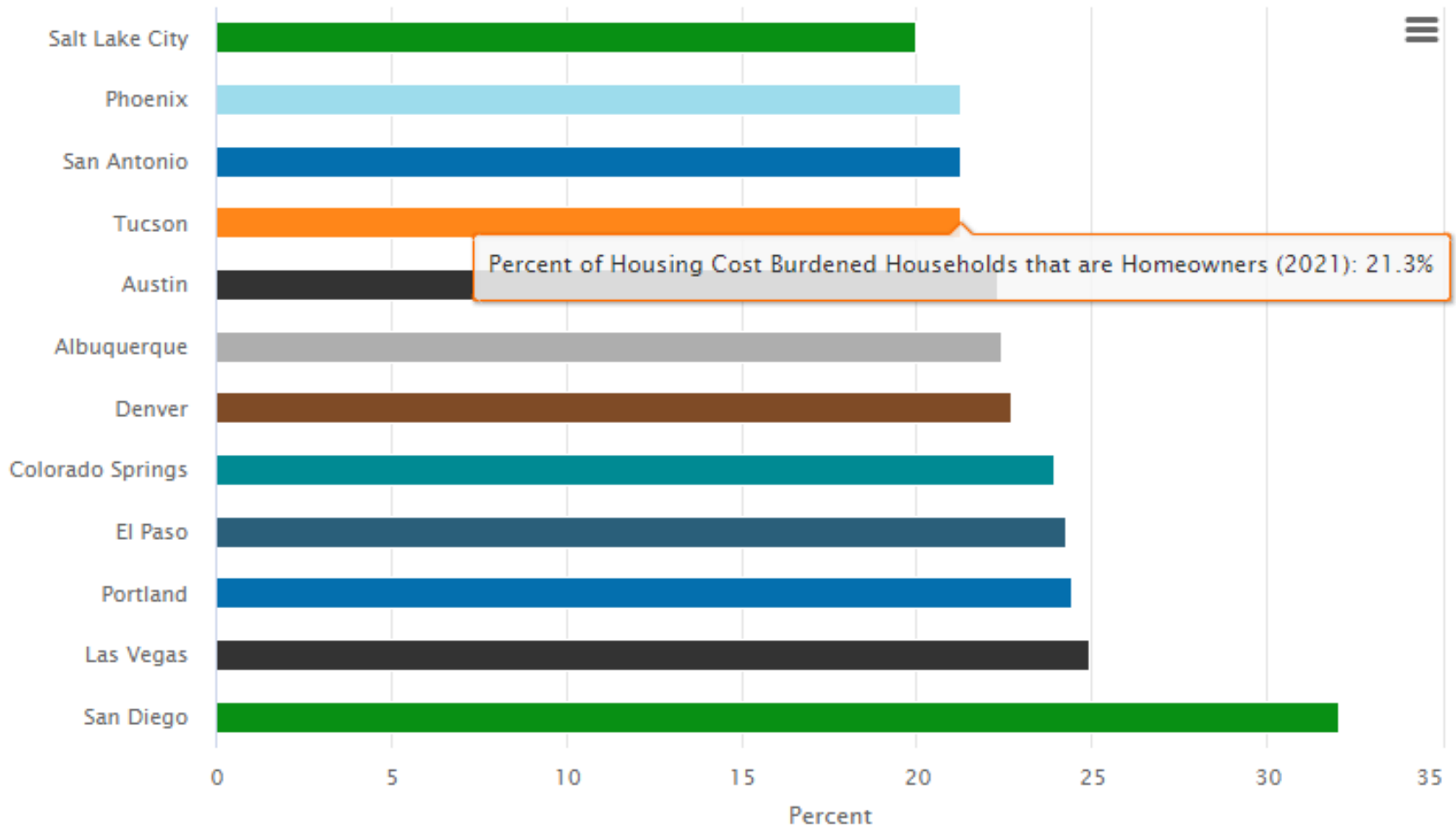


Housing Affordability Trend





Percent of Homeowners that are Housing Cost Burdened (2021)





Percent of Housing Cost Burdened Households by Tenure (2021)





Percent of Housing Cost Burdened Households by Income (2021)

INCOME	TUCSON	ARIZONA	U.S.
Less than \$20,000	37.8%	30.6%	31.6%
\$20,000 - \$34,999	30.0%	27.6%	25.5%
\$35,000 - \$49,999	16.9%	19.8%	16.6%
\$50,000 - \$74,999	10.5%	15.0%	14.6%
\$75,000 or more	4.8%	7.0%	11.7%